

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

BLACKWELL EXP & DEV LLC  
(RI/OR INTERESTS)  
17950 PRESTON RD/STE 900  
DALLAS TX 75252



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 718918 377  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,230	1,150	Lease: 123400 Type: REAL Owner #: 718918
MINEOLA ISD	1,230	1,150	Legal: TAYLOR HEIRS CV (02)
WASTE DISPOSAL	1,230	1,150	MONTARE OPERATING AB 575 W TOLLETT SURVEY WELL #1 & #4 RRC# 11537  .000183 Royalty Interest Category: G1 Railroad #: 288293
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,230	0	1,150
MINEOLA ISD	1,230	0	1,150
WASTE DISPOSAL	1,230	0	1,150

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	980	4,540	Lease: 151850    Type: REAL    Owner #: 718918		
MINEOLA ISD	C	980	4,540	Legal: TURBEVILLE LILLIAN		
WASTE DISPOSAL	C	980	4,540	MONTARE OPERATINGV AB 575 W TOLLETT SURVEY WELL #1 RRC# 14216  .047982 Royalty Interest Category:        G1 Railroad #:                15408		
Deductions:                (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		980	3,360	1,180		
MINEOLA ISD		980	3,360	1,180		
WASTE DISPOSAL		980	3,360	1,180		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	71,270	87,570	Lease: 500087	Type: REAL	Owner #: 718918
MINEOLA ISD	C	71,270	87,570	Legal: SCHNEIDER (BUDA) UNIT		
WASTE DISPOSAL	C	71,270	87,570	MONTARE OPERATING		
				AB 352 K KEATON SUR ETAL		
				AB 575 W TOLLETT SURVEY		
				.008747 Royalty Interest		
				Category: G1		
				Railroad #: 12735		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
		HB1984: The Appraised value of \$87,570 in 2025 as compared to \$61,850 in 2020 is a 41.58% increase.				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		71,270	2,050	85,520		
MINEOLA ISD		71,270	2,050	85,520		
WASTE DISPOSAL		71,270	2,050	85,520		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		32,140	19,130	Lease: 500088    Type: REAL    Owner #: 718918		
QUITMAN ISD		8,040	4,780	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD		24,110	14,350	MONTARE OPERATING		
HOSPITAL		8,040	4,780	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL		32,140	19,130	RRC# 12179		
				.002017 Royalty Interest		
				Category:        G1		
				Railroad #:                12179		
HB1984: The Appraised value of \$19,130 in 2025 as compared to \$28,450 in 2020 is a 32.76% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		32,140	0	19,130		
QUITMAN ISD		8,040	0	4,780		
MINEOLA ISD		24,110	0	14,350		
HOSPITAL		8,040	0	4,780		
WASTE DISPOSAL		32,140	0	19,130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	50	30	Lease: 500088 Type: REAL Owner #: 718918
QUITMAN ISD	10	10	Legal: NEUHOFF (BUDA-WOODBINE) UNIT
MINEOLA ISD	40	20	MONTARE OPERATING
HOSPITAL	10	10	AB 575 WESELY TOLLETT SURVEY
WASTE DISPOSAL	50	30	RRC# 12179
			.000003 Override Royalty
			Category: G1
			Railroad #: 12179
HB1984: The Appraised value of \$30 in 2025 as compared to \$40 in 2020 is a 25.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	50	0	30
QUITMAN ISD	10	0	10
MINEOLA ISD	40	0	20
HOSPITAL	10	0	10
WASTE DISPOSAL	50	0	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	80	720	Lease: 500280 Type: REAL Owner #: 718918
MINEOLA ISD	80	720	Legal: JONES -A-
WASTE DISPOSAL	80	720	MONTARE OPERATING
			AB 575 WESLEY TOLLETT SURVEY
			WELL #3ST RRC# 195656
			.009888 Royalty Interest
			Category: G1
			Railroad #: 195656
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$720 in 2025 as compared to \$2,730 in 2020 is a 73.63% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	80	620	100
MINEOLA ISD	80	620	100
WASTE DISPOSAL	80	620	100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	17,650	18,550	Lease: 500281 Type: REAL Owner #: 718918
MINEOLA ISD	17,650	18,550	Legal: WILLIAMS THURMAN
WASTE DISPOSAL	17,650	18,550	MONTARE OPERATING
			AB 575 WESLEY TOLLETT #81 SUR
			WELL #3 RRC# 196477
			.049482 Royalty Interest
			Category: G1
			Railroad #: 270006
HB1984: The Appraised value of \$18,550 in 2025 as compared to \$870 in 2020 is a 2032.18% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	17,650	0	18,550
MINEOLA ISD	17,650	0	18,550
WASTE DISPOSAL	17,650	0	18,550

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,250	960	Lease: 500473 Type: REAL Owner #: 718918
MINEOLA ISD	1,250	960	Legal: BUDDY #1
WASTE DISPOSAL	1,250	960	MONTARE OPERATING AB 575 W TOLLET SURVEY WELL 1 RRC 287117
HB1984: The Appraised value of \$960 in 2025 as compared to \$1,043,440 in 2020 is a 99.91% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,250	0	960
MINEOLA ISD	1,250	0	960
WASTE DISPOSAL	1,250	0	960

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	170	340	Lease: 500489 Type: REAL Owner #: 718918
MINEOLA ISD	170	340	Legal: TAYLOR HEIRS TPCV #3
WASTE DISPOSAL	170	340	MONTARE OPERATING AB 585 W TOLLET SURVEY WELL #3 RRC #292199
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	170	140	200
MINEOLA ISD	170	140	200
WASTE DISPOSAL	170	140	200

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	124,820	6,170	126,820		
MINEOLA ISD	116,780	6,170	122,030		
WASTE DISPOSAL	124,820	6,170	126,820		
QUITMAN ISD	8,050	0	4,790		
HOSPITAL	8,050	0	4,790		